

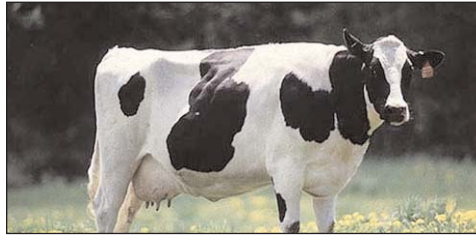
Dairy Risk Management

w o r k s h o p s

The recent dramatic rise and fall in milk and grain prices and the accompanying challenges for producers underscores the need for greater risk management training. This six-part workshop, featuring internationally recognized experts, will help dairy farmers understand futures and options contracts, trading on the Chicago Board of Exchange, forward pricing, margin protection and other risk management strategies to help producers stay profitable. Held via teleconference, the sessions are offered at six sites throughout Virginia, one in Pennsylvania, and one in North Carolina. Each will have an on-site coordinator to ensure a good learning environment. Producers may choose which sessions to attend, but are encouraged to attend them all. Registration is required to get an accurate count for handouts and lunch. Live streaming video of each session can be viewed at:

www.extension.agecon.vt.edu/agmarketing.html

Thursdays from 10 a.m. – Noon, October 15, 22 and 29 and November 5, 12 and 19, 2009



Via teleconference at the following sites:

Wytheville - *Wytheville Community College*

Culpeper - *VDOT Residency*

Rocky Mount - *The Franklin Center, (except on 11/5 when held at the VDOT Residency)*

Edinburg - *Edinburg VDOT Residency*

Franklin - *Paul D. Camp Community College and Workforce Center*

Weyers Cave - *Blue Ridge Community College*

Taylorsville, NC - *North Carolina Cooperative Extension's Alexander County Center*

Lancaster, Pa - *Lancaster Farm and Home Center*

Paris, France - *CNIEL Dairy Industry Headquarters*

All workshops will be offered at all sites except as noted.

Workshop details available at:

www.vdacs.virginia.gov/news/workshop.shtml

To register by phone call: 804.733.2686

For more information, please contact:

Mike Roberts - Virginia Cooperative Extension
mrob@vt.edu or 804.720.1993

Dairy Risk Management Workshop Topics

October 15

Understanding the Chicago Board of Trade - Dan Gramza, Gramza Capital Management

Outlook - the U.S. Economy - Ray Owens, Richmond Federal Reserve Bank

October 22

How Futures Contracts Work - David Anderson, Texas A & M University

Outlook - U.S. Dairy - Scott Brown, University of Missouri

October 29

Outlook - European Union Dairy Markets; Trade and European Imports and Exports -Véronique Pilet, Cinter Natrional Interprofessional de L'economie laitiere

How Options Contracts Work - Gavin McGuire, Iowa Grain, CNBC

November 5

Basis and Its Implications - Jonah Bowles, Virginia Farm Bureau Federation

Outlook - Farm Energy, Biofuels, Grain - Bob Wisner, Iowa State University

November 12

Fundamental and Technical Analysis - Brenda Boetel, University of Wisconsin

Outlook - Input Costs - Gregg Ibendahl, Mississippi State University

November 19

Getting You Ready to Trade - Dan Gramza, Gramza Capital Management

Outlook - 2010 American Farm Outlook - Danny Klinefelter, Texas A & M University

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